

## **Proposal on authorization for the board of directors to resolve on new issue of shares with payment in kind (the Deliver Holdings LLC merger)**

### **1.1 Background**

The Company's subsidiaries Pegasus Corp One and Pegasus Corp Two (the "**Subsidiaries**") have entered into a merger agreement with Deliver Holdings LLC (the "**Merger Agreement**"), pursuant to which the Company will become the indirect shareholder of all shares in Deliver Holdings LLC (which owns the PathWire group). Part of the consideration under the Merger Agreement consists of a claim on the Subsidiaries of USD 1 billion (the "**Receivable**"), with the right for the direct and indirect shareholders in Deliver Holdings LLC to transfer the Receivable to the Company as payment-in-kind.

### **1.2 Proposal**

The board of directors proposes that the meeting authorizes the board of directors to, on one or several occasions, until the next annual general meeting, resolve on new issues of up to 51,000,000 shares.

### **1.3 Subscription and subscription period**

The right to subscribe to the new shares shall accrue to Deliver Parent L.P. and the other direct and indirect shareholders of Deliver Holdings LLC. The new shares shall be subscribed to at the latest by the next annual general meeting of the Company.

The reason for the authorization is for the Company to fulfil its undertakings under the Merger Agreement.

### **1.4 Payment**

The subscribers shall contribute the Receivable (or part thereof equivalent to the subscribed for shares) as payment-in-kind for the shares.

### **1.5 Authorizations**

The board of directors is authorized to make the minor changes required for registration with the Swedish Companies Registration Office.