

This is a translation of the Swedish original. In case of discrepancies between this English translation and the Swedish original, the latter shall prevail.

The Board of Directors of CLX Communications AB (publ) resolution on the subsequent approval of the Board's resolution of new issue of shares (rights issue) (item 7)

On 12 May 2016, the Board of Directors in CLX resolved on a new issue of shares, subject to the Meeting's subsequent approval, on the following terms and conditions.

Authorisation for the Board of Directors to resolve on the final terms and conditions of the rights issue

The Board of Directors, or anyone appointed within the Board of Directors, is authorised to no later than on 31 May 2016 resolve on the highest amount by which the Company's share capital shall be increased with, the highest number of shares which shall be issued and the amount to be paid for each new share.

Right to subscribe for new shares

The Company's shareholders shall hold preferential rights to subscribe for the new shares pro rata to the number of shares they hold.

If not all of the shares are subscribed for with subscription rights, the Board of Directors shall decide on the allotment of shares subscribed for without subscription rights in accordance with the following:

- Firstly, the shares shall be allotted to those that have applied for subscription and subscribed for shares by exercising subscription rights, regardless of the subscriber being a shareholder or not on the record date, and, in case of oversubscription, in proportion to the number of subscription rights used for subscription of shares, and where this is not possible, by drawing of lots.
- Secondly, the shares shall be allotted to others that have applied for subscription without subscription rights and, in case of oversubscription, in proportion to the number of shares that each has applied to subscribe for, and where this is not possible, by drawing of lots.
- Third, any remaining shares shall be allotted to those who guaranteed the rights issue pursuant to separate guarantee commitments with the Company, with allocation in proportion to the size of their respective commitments.

Record day

The record day for the rights issue and the obtaining of subscription rights shall be 9 June 2016.

Subscription period and payment

Subscription of new shares with subscription rights shall be made by payment in cash during the period from and including 13 June 2016 up to and including 27 June 2016.

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Application for subscription of shares without subscription rights shall take place during the same period. Subscription shall in such case be made on a separate subscription list. Payment for shares subscribed for without subscription rights shall be made in cash pursuant to instructions on a contract note, however not later than three bank days from the issue of such contract note.

Subscription of new shares without subscription rights by those who have guaranteed the new issue of shares pursuant to separate guarantee commitments with the Company shall be made on a separate subscription list no later than 6 July 2016. Payment for shares subscribed for without subscription rights by those who have guaranteed the new issue of shares pursuant to separate guarantee commitments with the Company shall be made in cash pursuant to the instructions of such commitments, however, not later than 6 July 2016.

The Board of Directors shall have the right to extend the subscription period and the date for payment.

Right to dividend

The new shares shall entitle to dividends for the first time on the record day for dividends which occurs immediately following the date when the shares were registered with the Swedish Companies Registration Office.

Authorisations

The Managing Director, or anyone appointed by the Managing Director, is authorised to make such minor adjustments to the resolution as may be required in connection with the registration of the resolution with the Swedish Companies Registration Office and Euroclear Sweden AB.

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Stockholm, 12 May 2016
CLX Communications AB (publ)
The Board of Directors